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A pipeline explosion in 2024 had already reduced capacity to move gas from Texas and neighboring states, where much of California's supply comes from. Additionally, the past few months in California have been especially cold, creating an unusually high demand for heating.

What's Fueling California's High Natural Gas Prices

Compressed Natural Gas (CNG) Market Short Description: The global Compressed Natural Gas (CNG) market size was valued at USD 40473.37 million in 2024 and is expected to expand at a CAGR of 27.64% during the forecast period, reaching USD 175020.63 million by 2028. Compressed natural gas is natural gas for fuel.

Compressed Natural Gas (CNG) Market Outlook: Predicting Growth ...

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